

### **Gifts – Bequests – Grants**

Gifts or bequests involving money, equipment and furnishings may be accepted by the School Board on the district's behalf when they will further the interests of the school district. Gifts or bequests, if accepted, shall be administered pursuant to the terms of the gift or bequest. The School Board will have the sole authority to determine whether to accept a gift or bequest.

Grants are a form of funding, usually from a government entity or non-profit organization, which does not have to be repaid. Typically, grants are awarded based upon the submission of a proposal.

It is the preference of the School Board to review and approve all proposals for grants intended to benefit the district before they are submitted. A grant application may be submitted prior to School Board approval if it does not require any matching funding from the district, if the grant does not require School Board preapproval, or if the award of the grant would cause a district policy to change. Grants awarded to the district based upon proposals not reviewed before submission by the School Board may be accepted only upon a majority vote of the School Board. Grants may only be used in the manner described in the proposal. The School Board will have the sole authority to determine whether to accept a grant.

Once accepted, all gifts, bequests and grants become the property of the district.

Legal Reference: Iowa Code §§ 279.42; 565.6 (2001).

Date Adopted: 07-16-02

Date Reviewed: 02-16-11, 02-12-14, 02-13-19

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